

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This exit offer letter (“**Exit Offer Letter**”) is being sent to you as a Residual Shareholder of Midland Services Limited (“**Company**”). In case you have recently sold your Equity Shares in the Company, please hand over this Exit Offer Letter and the accompanying documents to the member of the stock exchange through whom the sale was affected or purchaser of the said Equity Shares.

EXIT OFFER LETTER

To the Residual Shareholders of Midland Services Limited
(hereinafter referred as the “**Company**” / “**MSL**”)

Registered Office: 816, Vishwa Deep Building, 8th Floor, District Center, Janakpuri, New Delhi – 110 058;
Tel. No.: +91 11 41076611

From

Amanaya Ventures Limited
(hereinafter referred as the “**Promoter Acquirer**”)

10, First Floor, Nagina Avenue, Near Power House, Majitha Road, Amritsar, Punjab - 143 001

Inviting you to tender your fully paid-up equity shares of Rs. 10/- each of the Company (“**Equity Share**”), in accordance with regulation 27 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments (“**SEBI Delisting Regulations**”).

EXIT PRICE: ₹ 7.10/- PER EQUITY SHARE

NOTE: THE EQUITY SHARES OF THE COMPANY WILL BE DELISTED FROM METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED (“MSEI”) WITH EFFECT FROM OCTOBER 18, 2018

THE ENCLOSED EXIT APPLICATION FORM IS TO BE SUBMITTED TO THE REGISTRAR TO THE EXIT OFFER ONLY BY HAND DELIVERY OR REGISTERED POST OR SPEED POST ALONG WITH ALL REQUIRED DOCUMENTS AT SHAREHOLDERS RISK.

UNDER NO CIRCUMSTANCES SHOULD THE EXIT APPLICATION FORM BE DISPATCHED TO THE ACQUIRERS OR THE COMPANY.

Registrar to the Exit Offer

RCMC

RCMC Share Registry Private Limited

SEBI Regn. No.: INR000000429

B-25/1 Okhla Industrial Area

Phase II

New Delhi-110 020

Tel.: +91 11 2638 7320

E-mail: investor.services@rcmcdelhi.com

Contact Person: Mr. Ravinder Dua

EXIT PRICE PER EQUITY SHARE	₹ 7.10 (Rupees Seven and Paise Ten only)
EXIT PERIOD OPENS	October 18, 2018*
EXIT PERIOD CLOSES	October 17, 2019

* *Date of Delisting*

Dear Shareholder,

This is an invitation to tender your Equity Shares of Midland Services Limited to the Acquirers at the Exit Price (as hereinafter defined) of Rs. 7.10/- (Rupees Seven and Paise Ten only) per Equity Share, subject to the terms and conditions mentioned below (“Exit Offer”).

By Letter of Offer dated July 18, 2018, the Acquirers made an offer (“**Delisting Offer**”/“**Offer**”), to the public shareholders of the Company (“**Public Shareholders**”) holding fully paid up Equity Shares of the Company, seeking to acquire 1,757,055 Equity Shares, representing 54.91% of fully paid-up equity share capital and voting capital of the Company, held by the Public Shareholders to delist the Equity Shares of the Company from Metropolitan Stock Exchange Of India Limited (“MSEI”) in accordance with the SEBI Delisting Regulations. The Public Shareholders holding Equity Shares of the Company were invited to tender their equity shares at the price of Rs. 7.10/- (Rupees Seven and Paise Ten only) per Equity Share decided by the Promoter Acquirer, determined within the parameters mentioned in the SEBI Delisting Regulations and in consultation with the Merchant Banker, without adopting the book building process for delisting of securities in accordance with Chapter VII of the above said Delisting Regulations, during the Tender Period (July 30, 2018 to August 29, 2018).

Pursuant to the acquisition of the Equity Shares, validly tendered at the Exit Price, by the Public Shareholders in Delisting Offer, the shareholding of the Acquirers increased from 1,442,670 equity shares representing 45.09% of the paid up equity capital of the Company to 14,55,363 Equity Shares representing 45.48% of fully paid-up equity share capital and voting capital of the Company. Further, public shareholders holding 16,90,706 Equity Shares gave their consent to remain with Midland Services Limited as a shareholder after delisting. Following the closure of the Delisting Offer and in accordance with Regulation 27 and 8(1) of the SEBI Delisting Regulations, the Company, applied to MSEI for final delisting approval. Pursuant to the said delisting application, MSEI vide its notice no. MSE/LIST/2018/2485 dated October 08, 2018 has communicated that the Equity Shares will be suspended from trading with effect from Friday, October 12, 2018 and the Equity Share will be delisted from the MSEI record with effect from Thursday, October 18, 2018 (“**Date of Delisting**”).

The delisting of the Equity Shares means that they will no longer be traded on the MSEI and a liquid market for trading of the Equity Shares will cease to exist.

In accordance with regulation 21 of the Delisting Regulations, the Acquirers hereby provide a final exit opportunity to the Residual Shareholders holding 53,656 Equity Shares in the Company who did not submitted their response under the Delisting Offer or whose shares were returned due to defective share certificate (the “Residual Shareholders”), to tender the Equity Shares held by them to the Acquirers at any time during the period of one year commencing from the date of Delisting of the Equity Shares.

All the Residual Shareholders will be able to tender their Equity Shares to the Acquirers at the Exit Price of Rs. 7.10/- (Rupees Seven and Paise Ten only) per Equity Share, at any time from Thursday, October 18, 2018 to Thursday, October 17, 2019 (“**Exit Period**”), on the terms and conditions set out in this offer letter (“**Exit Offer Letter**”). This Exit Offer Letter has been dispatched to all Residual Shareholders of the Company.

1. PROCEDURE FOR TENDERING YOUR EQUITY SHARES UNDER THE EXIT OFFER

1.1. Procedure for Residual Shareholders holding Equity Shares in DEMATERIALISED FORM

- 1.1.1. The Residual Shareholders holding Equity Shares in dematerialised form, who are desirous of tendering their Equity Shares in the Exit Offer must submit the following documents by hand delivery or by registered post or speed post (at their own risk and cost, if by registered post or speed post) with the envelope marked “**MIDLAND SERVICES LIMITED - DELISTING - EXIT OFFER**” so as to reach the Registrar to the Exit Offer at the address as mentioned in paragraph 1.6 of this Exit Offer Letter on or before Thursday, October 17, 2019 (i.e. the last date of the Exit Period).
 - a. the enclosed form (“**Exit Application Form**”) duly filled and signed along with requisite documents, as applicable; and
 - b. a counterfoil / photocopy of their depository participant instruction evidencing transfer of dematerialized Equity Shares as detailed in paragraph 1.1.2 of this Exit Offer Letter.
- 1.1.2. The Residual Shareholders must transfer their dematerialised Equity Shares from their respective depository account, **in off-market mode**, to the special depository account opened by the Registrar

to the Exit Offer with PNR Securities Limited called “**RCMC - Midland Delisting Escrow Account**”, details of which are as follows:

Name of Depository Participant	PNR Securities Limited
Depository Participant ID	IN301241
Client ID	10024767
Account Name	RCMC - Midland Delisting Escrow Account
Depository	NSDL

Residual Shareholders having their beneficiary account with Central Depository Services (India) Limited have to use the inter-depository delivery instruction slip for the purpose of crediting their Equity Shares in favor of the special depository account opened with National Securities Depository Limited.

- 1.1.3. To ensure a valid submission of the Exit Application Form, Residual Shareholders who hold Equity Shares in dematerialised form, should transfer their Equity Shares from their respective depository accounts to the Special Depository Account. **All transfers should be in off-market mode.** A photocopy of the delivery instructions or counterfoil of the delivery instructions submitted to the depository participant of the Residual Shareholder’s depository account and duly acknowledged by such depository participant crediting the Residual Shareholder’s Equity Shares to the Special Depository Account, should be attached to the Residual Shareholder’s Exit Application Form.
- 1.1.4. In case your depository participant offers the facility of online transfer of shares, then instead of the photocopy of the acknowledged delivery instruction slip you may attach a printout of the computer generated confirmation of transfer of shares. **Note that the transfer should be made in off-market mode.**
- 1.1.5. The Equity Shares will be held in the Special Depository Account until the consideration payable has been dispatched to the respective Residual Shareholder or the unaccepted Equity Shares are credited back to the respective Residual Shareholders’ depository account.
- 1.1.6. In the case that you are not a resident of India, please submit your Exit Application Form alongwith all documents as specified herein.
- 1.1.7. Please contact the Registrar to the Exit Offer if you require any clarification regarding the procedure for tendering your Equity Shares.

1.2. Procedure for Residual Shareholders holding Equity Shares in PHYSICAL FORM

In terms of Rule 9A(3)(a) of the Companies (Prospectus and Allotment of Securities) Rules 2014, the shares of an unlisted public company can be transferred only in demat form w.e.f. October 02, 2018. Therefore Residual Shareholders who intend to tender their shares to the Acquirer shall first get their Equity Shares dematerialised and then follow the procedure as provided in Para 1.1 of this Exit Offer Letter.

1.3. In case of non-receipt of documents, but receipt of the Equity Shares in the Special Depository Account, Acquirers may deem the Exit Offer to have been accepted by the Residual Shareholder.

- 1.4. It shall be the responsibility of the Residual Shareholders tendering in the Exit Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering in the Exit Offer, and Acquirers take no responsibility for the same. The Residual Shareholder should attach a copy of any such approval to the Exit Application Form, wherever applicable.
- 1.5. The Equity Shares to be acquired under this Exit Offer shall be free from all liens, charges and encumbrances and together with all rights attached thereto. Equity Shares that are subject to any charge, lien or encumbrance are liable to be rejected.

1.6. Residual shareholders should ensure that their Exit Application Form together with necessary enclosures is received by the Registrar to the Exit Offer anytime on or before Thursday, October 17, 2019 (i.e. the last date of the Exit Period), at the following address of the Registrar to the Exit Offer.

Address	Contact Details	Mode of Delivery
RCMC Share Registry Private Limited B-25/1 Okhla Industrial Area Phase II, New Delhi-110 020	Tel.: +91 11 2638 7320 Mail: investor.services@rcmdelhi.com	Hand Delivery / Registered Post / Speed Post

Note: Hand Delivery – Monday to Friday (except public holidays) 10.00 am to 1.00 pm and 2.00 pm to 4.30 pm.

- 1.7. In the event of any Residual Shareholder not receiving or misplacing their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Exit Offer, clearly marking the envelope “**MIDLAND SERVICES LIMITED - DELISTING - EXIT OFFER**”. A soft copy of the Exit Application Form can be downloaded even from the website of the Registrar to the Exit Offer at www.rcmcdelhi.com.

2. PAYMENT OF CONSIDERATION

- 2.1. Following fulfilment of the terms and conditions mentioned herein, and receipt of the requisite regulatory approvals (if any), the applicable consideration will be paid by the Acquirers by way of crossed account payee cheque/ demand draft/ pay order/ RTGS/ NEFT/ Direct Credit. All cheques/demand drafts will be drawn in the name of the first holder, in case of joint holder(s), and will be dispatched to the relevant Residual Shareholders, at their own risk, by way of speed post/ registered post at the address registered with the Company. Residual Shareholders to whom funds have been transferred through RTGS/NEFT/Direct Credit shall be duly notified by way of a letter by the Registrar to the Exit Offer.
- 2.2. The Acquirer shall make payment of consideration by way of crossed account payee cheque/ demand draft/pay order/ RTGS/ NEFT/ Direct Credit to the Residual Shareholders (as the case may be) who have validly tendered their Equity Shares in the Exit Offer. Subject to any regulatory approvals as may be required, the Acquirers intend to make payment within 10 working days at the end of the relevant calendar month in which of the Equity Shares have been validly tendered (“Monthly Payment Cycle”). The first monthly payment cycle shall commence from October 31, 2018 for Equity Shares validly tendered upto October 31, 2018. In respect of the Equity Shares validly tendered upto October 17, 2019, payment shall be made within 10 working days from October 17, 2019. Payments will be made only to those Residual Shareholders who have validly tendered their Equity Shares, as per the instructions laid out in the Exit Offer Letter and Exit Application Form.
- 2.3. In case of payment to Residual Shareholders holding Equity Shares in demat form, the bank details will be obtained from the respective depositories for payments. Residual Shareholders are advised to ensure that their bank account details are updated in their respective depository participant account, as these bank account details would be used for payment of consideration.
- 2.4. In case Equity Shares are held in dematerialized form and are not accepted for any reason, the Equity Shares will be credited back to the respective beneficiary account with their respective depository participants.

3. EXIT PERIOD

- 3.1. The Residual Shareholders may tender their application to the Registrar to the Exit Offer at the Exit Price at any time during the Exit Period. The Residual Shareholders are required to ensure that their Exit Application Form, together with the necessary enclosures, is received by the Registrar to the Exit Offer during the Exit Period on or before October 17, 2019.

4. STATUTORY AND OTHER APPROVALS

- 4.1. To the best of the Acquirers’ knowledge, as of the date of Offer Letter and this Exit Offer Letter, there are no other statutory or regulatory approvals required to acquire the Equity Shares and implement the Exit Offer. If any statutory or regulatory approvals become applicable, the acquisition of Equity Shares by the Acquirers and the Exit Offer will be subject to receipt of such statutory or regulatory approvals.
- 4.2. It shall be the responsibility of the Residual Shareholders to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Equity Shares held by them in the Exit Offer, and the Acquirers take no responsibility for the same. The Residual Shareholders should attach a copy of any such approval to the Exit Application Form, wherever applicable.

5. TAX TO BE DEDUCTED AT SOURCE

THE SUMMARY OF THE TAX CONSIDERATIONS IN THIS SECTION ARE BASED ON THE CURRENT PROVISIONS OF THE TAX LAWS OF INDIA AND THE REGULATIONS THEREUNDER, THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS

THEREOF, WHICH ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT TAX IMPLICATIONS ON THESE TAX IMPLICATION.

5.1. General

- 5.1.1. The Indian tax year runs from 1 April to 31 March. The basis of charge of Indian income-tax depends upon the residential status of the taxpayer during a tax year. A person who is a tax resident of India is liable to taxation in India on his worldwide income, subject to certain prescribed tax exemptions provided under the Income Tax Act 1961 ('Income Tax Act').
- 5.1.2. A person who is treated as a non-resident for Indian tax purposes is generally liable to tax in India only on his/her India sourced income or income received by such person in India. In case of shares of a Company, the source of income from shares would depend on the 'situs' of the shares. As per judicial precedents, generally the "situs" of the shares is where company is "incorporated" and where its shares can be transferred. Accordingly, since Midland Services Limited is incorporated in India, the shares of Midland Services Limited would be "situated" in India and any gains arising to a non-resident on transfer of such shares should be taxable in India under the Income Tax Act subject to any specific exemption in this regard. Further, the non-resident can avail the beneficial tax treatment prescribed under the relevant Double Tax Avoidance Agreement subject to satisfaction of the relevant conditions and documentary compliance requirements prescribed under the Income Tax Act.

5.2. Taxability of Capital Gain in the hands of the Residual Shareholder

- 5.2.1. As per the provisions of the Income Tax Act, capital gains arising from the sale / transfer of equity shares in an Indian company are generally taxable in India.
- 5.2.2. The cost of acquisition for the long-term capital asset acquired on or before January 31, 2018 shall be the higher of (1) actual cost; and (ii) lower of (a) fair market value as on 31 January, 2018 (highest price of such share quoted on any recognized exchange as on 31 January, 2018); (b) full value consideration received on transfer.
- 5.2.3. However, if STT is not paid at the time of acquisition of the shares being transferred, entire LTCG arising to the shareholder shall be subject to tax @ 10% under Section 112 of the Income Tax Act (or 20% after claiming indexation benefit which is relevant in case of resident shareholders).
- 5.2.4. Further, in case of resident Individual or HUF, the benefit of maximum amount which is not chargeable to income-tax is to be considered while computing the income-tax on such LTCG taxable under the newly introduced section 112A of the Income Tax Act.
- 5.2.5. Taxability of capital gain arising to a non-resident in India from the sale of equity shares shall be determined basis the provisions of the Income Tax Act or the Double Taxation Avoidance Agreement entered between India and country of which the non-resident seller is resident, subject to satisfying relevant conditions including non-applicability of General Anti-Avoidance Rule ("GAAR") and providing and maintaining necessary information and documents as prescribed under the Income Tax Act.

5.3. Business Income

- 5.3.1. Under current Indian tax laws and regulations, if the shares are held as stock-in-trade by any of the Residual Shareholders of the Company, then the gains would be characterized as business income and taxable under the head "Profits and Gains from Business or Profession."

5.4. Tax Deduction at Source

- 5.4.1. In case of resident Residual Shareholders – in absence of any specific provision under the Income-tax Act, 1961, the Acquirers shall not deduct tax on the consideration payable to resident Residual Shareholders pursuant to the Offer. Such resident Residual Shareholder will be liable to pay tax on their income as per the provisions of the Income Tax Act as applicable to them.
- 5.4.2. In case of non-resident Residual Shareholders, other than Foreign Portfolio Investor, the responsibility of discharge of the tax due on the gains (if any) is on the Selling Broker / custodians / authorized dealers/ non-resident shareholder since the tendering of shares under the Offer is through the Recognised Stock Exchanges in India.
- 5.4.3. In the case of Foreign Portfolio Investor, Section 196D of the Income Tax Act provides for specific exemption from withholding tax in case of capital gains arising in hands of Foreign Portfolio Investor. Thus, no withholding of tax is required in case of consideration payable to Foreign Portfolio Investor.
- 5.4.4. In case of interest payments, if any, by the Acquirers for delay in payment of Offer consideration or a part thereof, the Acquirers will deduct taxes at source at the applicable rates under the Income Tax Act.

5.5. Others

- 5.5.1. Notwithstanding the details given above, all payments will be made to Residual Shareholders subject to compliance with prevailing tax laws.
- 5.5.2. The tax deducted by the Acquirers while making payment to a Residual Shareholder may not be the final tax liability of such Residual Shareholder and shall in no way discharge the obligation of the Residual Shareholder to appropriately disclose the amounts received by it, pursuant to this Offer, before the income tax authorities.
- 5.5.3. The Acquirers and PACs do not accept any responsibility for the accuracy or otherwise of the tax provisions set forth herein above.

THE ABOVE NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THIS NOTE IS NEITHER BINDING ON ANY REGULATORS NOR CAN THERE BE ANY ASSURANCE THAT THEY WILL NOT TAKE A POSITION CONTRARY TO THE COMMENTS MENTIONED HEREIN.

HENCE RESIDUAL SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR TAX TREATMENT ARISING OUT OF THE PROPOSED OFFER THROUGH TENDER OFFER AND APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE ACQUIRERS AND PACS DO NOT ACCEPT NOR HOLD ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY RESIDUAL SHAREHOLDER AS A REASON OF THIS OFFER.

6. GENERAL

Every person who desires to avail the Exit Offer may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claims against the Acquirers or the Company or the Registrar to the Exit Offer, whatsoever by reason of any loss which may be suffered by such Residual Shareholder consequent to or in connection with the Exit Offer.

In case Residual Shareholders have any queries concerning non-receipt of credit or payment for Equity Shares, they may address the same to the Registrar to the Exit Offer.

Signed by the Promoter Acquirer on behalf of the Acquirers

**Sd/-
For Amanaya Ventures Limited
Manan Mahajan
Director**

Place: Amritsar
Date: October 16, 2018

Enclosed: Exit Application Form

EXIT APPLICATION FORM IN RESPECT OF THE EQUITY SHARES PURSUANT TO THE DELISTING OFFER BY THE ACQUIRERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(In respect of Equity Shares of Midland Services Limited pursuant to the Exit Offer by Amanaya Ventures Limited)

Please read this document along with the enclosed Exit Offer Letter dated October 16, 2018 (“Exit Offer Letter”) issued by Amanaya Ventures Limited (“Acquirers”), since the terms and conditions of the Exit Offer Letter are deemed to have been incorporated in and form part of this document. Unless the context otherwise requires, expression in this Exit Application Form have the same meaning as defined in the Exit Offer Letter.

Residual Shareholders should ensure that their Exit Application Form together with necessary enclosures is delivered by hand or sent by registered post/speed post/courier (at the Residual Shareholders sole cost and risk) so as to reach the Registrar to the Exit Offer on or before the last day of the Exit Period, at the address of the Registrar to the Exit Offer given in point 1.6 of the Exit Offer Letter.

EXIT OFFER		
Exit Period Opens	Thursday	October 18, 2018
Exit Period Closes	Thursday	October 17, 2019
Exit Price per Equity Share	₹ 7.10 (Rupees Seven and Paise Ten only)	

Dear Sir(s),

Re: Exit Offer for Residual Shareholders of Midland Services Limited (‘Company’) by the Acquirers. The Exit Price for the Exit Offer has been determined as ₹ 7.10 (Rupees Seven and Paise Ten only) per Equity Share.

1. I/We, having read and understood the terms and conditions set out below, and in the Exit Offer Letter, hereby tender my/our shares in response to the Exit Offer.
2. I/We hereby undertake the responsibility for the Exit Application Form and the Equity Shares tendered under the Exit Offer and I/We hereby confirm that the Acquirers / Registrar to the Exit Offer shall not be liable for any delay/loss in transit resulting into delayed receipt or non receipt of the Exit Application Form along with all requisite documents, by the Registrar to the Exit Offer or delay/failure in credit of Equity Share to the Special Depository Account within due time, due to inaccurate/incomplete particulars/instructions or any reason whatsoever.
3. I/We also understand that the payment of consideration will be done after due verification of Exit Application Form, documents and signatures.
4. I/We hereby confirm that as on the date of tendering Equity Shares, I have not sold or part/dealt with in any manner with the Equity Shares tendered under the Exit Offer and these Equity Shares are free from any lien, equitable interest, charges & encumbrances, whatsoever. I/We hereby declare that there are no restraints/injunctions, or other order of any nature which limits/restricts my/our rights to tender these Equity Shares and I/we am/are the absolute and only owner of these Equity Shares and legally entitled to tender the Equity Shares under the Exit Offer.
5. I/We authorize the Acquirers and Registrar to the Exit Offer to send the payment of consideration by way of crossed account payee cheque/demand draft/pay order through registered post/speed post at my/ our risk to the address registered with the Company or through RTGS/NEFT/Direct Credit, as the case may be.
6. I/We undertake to immediately return the amount received by me/us inadvertently.
7. I/We agree that upon acceptance of the Equity Shares by the Acquirers, tendered by me/us under the Exit Offer, I/We would cease to enjoy all right, title, claim and interest whatsoever, in respect of such Equity Shares of the Company;
8. I/We further understand that the Equity Shares in respect of which the Exit Offer is found not valid or is not accepted, specifying the reasons thereof, to the extent not accepted, will be released to my depository account at my/our sole risk.
9. I/we hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of the Exit Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.
10. I/We agree that if for any reason, the income tax authorities raise a tax claim on the Acquirers and seek to recover tax, interest, penalty from the Acquirers (where such tax claim actually pertains to, or is relatable to, my/our tax liability), I/we agree to indemnify the Acquirers for the same.
11. I/We acknowledge and confirm that all the particulars/statements given in this Exit Application Form are true and correct.

Tax Residency Status		Status: Please tick (✓)			
Resident in India		Individual		Partnership / LLP	
Non Resident in India		Foreign Company		Non Resident Individuals	
Resident of (fill the country of residence)		Body Corporate		Others (Specify)	

Depository Participant's details

I/we confirm that I/we hold my/our Equity Shares in dematerialized form. The details of my/our depository account and my/our depository participant are as follows:

Name of the Depository (tick whichever is applicable)	<input type="checkbox"/> NDSL	<input type="checkbox"/> CDSL
Name of the Depository Participant		
DP ID No.		
Client ID No. with the Depository Participant		
Number of equity shares held		

Details of Residual Shareholder and signature

	First /Sole Holder	Second Holder	Third Holder
Full Name(s)			
PAN No.			
Address of the First/Sole Residual Shareholder			
Telephone No. & Email ID of First/Sole Holder			
Signature(s)*			

Note: In case of joint holdings, all holders must sign. In case of bodies corporate the Bid Form is to be signed by the Authorized Signatory under the stamp of the body corporate and necessary board resolution authorizing the submission of this Bid Form should be attached

CHECKLIST (Please tick (✓))

DEMAT SHAREHOLDERS		
1	Exit Application Form	
2	Copy of acknowledged delivery instruction slip	
3	Copy of inter depository delivery instruction, in case of shares held through CDSL	
4	Other Documents, as applicable	

Notes:

- All documents sent by/to the Residual Shareholders will be at their risk and the Residual Shareholders are advised to adequately safeguard their interests in this regard.
- Please read these notes along with the entire contents of the Offer Letter and Exit Offer Letter.
- In the case of Residual shareholder(s) other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, etc., as applicable and required in respect of support/verification of this Application Form shall also be provided; otherwise, the Application Form shall be liable for rejection.
- Please refer to Clause 1 of the Exit Offer Letter for details of documents.
- The number of Equity Shares mentioned in the Application Form should match with the number of Equity Shares held under the respective client ID number. In case of mismatch, the acceptance or partial acceptance of the shares will be at the sole discretion of the Registrar to the Offer.
- In case, the Bid Form sent to the Registrar to the Offer is not complete in all respects, the same may be liable for rejection.

ACKNOWLEDGEMENT SLIP

Received from _____, an Exit Application Form for _____ fully paid up Equity Shares of Rs. 10/- each at an Exit Price of Rs 7.10/- (Rupees Seven and Paise Ten only) per Equity Share of **MIDLAND SERVICES LIMITED**

DP ID No.	
Client ID No.	
Number of Equity Shares	